

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Echiquier Robotics - A unit (ISIN: FR0012417350) This Fund is managed by La Financière de l'Echiquier

**Name of the manufacturer** | La Financière de l'Echiquier

**Website** | [www.lfde.com](http://www.lfde.com)

**Contact** | Call + 33 (01) 47 23 90 90 for more information.

**Competent Authority** | The Autorité des Marchés Financiers is responsible for the supervision of La Financière de l'Echiquier with regard to this key information document. La Financière de l'Echiquier is authorised in France under number GP91004 and regulated by the Autorité des Marchés Financiers.

**Date of production of the key information document** | 31/12/2024

## What is this product?

**Type** | Undertaking for Collective Investment in Transferable Securities - Fonds Commun de Placement (FCP), incorporated in France.

**AMF classification** | International equities

**Term** | The life of the product is 99 years. The Management Company may unilaterally dissolve the Fund by liquidation or merger. Dissolution may also take place in the event of the total redemption of the units or when the net assets of the product fall below the regulatory minimum amount.

**Objectives** | Echiquier Robotics is a dynamic fund seeking performance (net of management fees) over the recommended investment period of 5 years through exposure to the international equity markets through physical securities, UCI units, derivatives, or securities with embedded derivatives.

The MSCI WORLD NET TOTAL RETURN (in EUR) index, calculated in euros with net dividends reinvested, may be used as an indicator for ex-post performance comparison. This index is used for illustrative purposes only insofar as it does not accurately reflect the fund's strategy or its geographical and sectoral allocation. It is calculated in euros with net dividends reinvested. Investors are advised that the portfolio's composition may differ from that of the benchmark index.

The UCITS implements an active and discretionary management strategy. Its management is based on rigorous stock picking with the stocks chosen following a process involving a qualitative and/or quantitative fundamental analysis of the companies in which the Fund invests. The manager will select primarily companies in the robotics sector, including companies whose activity is indirectly related to the robotics sector (suppliers, service providers, etc.) in all geographical areas. At least 60% of Echiquier Robotics is exposed to European and international equity markets. The fund is exposed to companies of all capitalisation sizes. Exposure to emerging markets is limited to 50% of the Fund's net assets. Echiquier Robotics may invest up to 40% of its assets in debt securities and money market instruments, including BTAN, BTF, treasury notes, certificates of deposit, and ECP (European commercial papers) denominated in euros without any geographical or minimum rating constraints.

Securities are selected in two stages:

First step: Analysis of the investment universe

The investment universe consists of the securities making up the indices: MSCI ACWI (90%) + MSCI World Small Cap (10%)

It is analysed using socially responsible investment (SRI) criteria, in order to identify the companies with the best practices in terms of sustainable development. This analysis is based on a proprietary tool of the LBP AM group for the extra-financial rating of issuers: GrEAT, and on the other hand on the application of exclusions. ?

The analysis of the investment universe presented above allows for the elimination from the universe of 10% of the worst-rated issuers and/or the issuers on the exclusion lists applicable to the portfolio. This enables the pivot GrEAT score to be defined. This pivot GrEAT score is the score of the last issuer excluded from the

universe after the above-mentioned adjustments. The portfolio can then invest in any issuer having a GrEAT score higher than the pivot GrEAT score of the portfolio.

Second step: Selection of securities according to their financial and extra-financial characteristics

Following this first step, the manager carries out a fundamental analysis of each issuer based on the following criteria:

- Analysis of the company's management
- Quality of its financial structure
- Visibility on future earnings
- Analysis of the financial results
- The growth prospects for its business
- The speculative nature of the share

Echiquier Robotics is subject to currency risk, which can range from 0% to 100% of the net assets. Investing in derivatives allows for hedging or exposure to equities, equity indexes, and currencies. The sum of commitments relating to derivatives is limited to 100% of net assets. Derivatives are used without seeking overexposure.

Distributable sums allocation | Accumulation

**Subscription/redemption procedures** | Subscription and redemption orders are centralised daily at 11:00am and executed at the net asset value calculated on the basis of the day's closing market prices. The net asset value is calculated daily with the exception of French public holidays and/or French markets closed (official calendar of Euronext Paris S.A.)

**Targeted retail investors** | This product is intended in particular for retail investors who (i) have basic knowledge and limited or no experience of investing in UCIs, (ii) want an investment consistent with the investment objective and the recommended holding period of the product, and (iii) are prepared to assume a medium to high level of risk on their initial capital. The conditions concerning accessibility of the product to US Persons are defined in the prospectus.

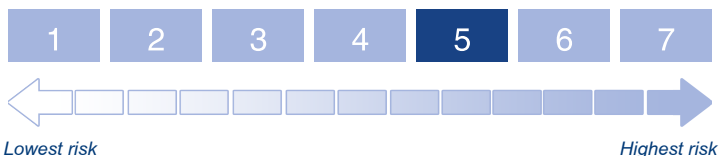
**Depositary** | BNP Paribas SA

**Where and how to obtain information on the product** | The prospectus, the annual reports and the most recent interim documents, as well as any other practical information, and in particular where to find the most recent price of the units are available on our website [www.lfde.com](http://www.lfde.com) or upon simple written request, free of charge, at: La Financière de l'Echiquier 53 avenue d'Iéna, 75116 Paris, France.

Where applicable, prospectuses are also available in English and KIDs in local languages depending on the country of sale.

## What are the risks and what could I get in return?

### Risk indicator



The synthetic risk indicator makes it possible to assess the level of risk of this product compared to other products. It indicates the likelihood that the product will incur losses in the event of market movements or if we are unable to pay you.

We have classified this product in risk class 5 out of 7, which is a medium to high risk class. In other words, the potential losses linked to the product's future results are medium to high, and if the situation deteriorates in the markets, it is likely that the ability to pay you will be affected.

### Performance scenarios I

The figures shown include all costs of the product itself as well as the fees due to your advisor or distributor.

The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the product (and the benchmark where applicable) over the past 10 years.

The stress scenario shows what you could get in extreme market situations. Markets could move very differently in the future.

**Recommended holding period: 5 years**

**Example of an Investment: €10,000**

Scenarios		If you exit after 1 year	If you exit after 5 years (Recommended holding period)
<b>Minimum</b>	There is no guaranteed minimum return. You may lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>€2,920</b>	<b>€2,130</b>
	Average annual return	-70.76%	-26.60%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>€6,190</b>	<b>€11,940</b>
	Average annual return	-38.11%	3.61%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>€10,970</b>	<b>€16,450</b>
	Average annual return	9.71%	10.46%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>€15,020</b>	<b>€24,640</b>
	Average annual return	50.19%	19.76%

The stress scenario shows what you could get in extreme market situations.

Unfavourable scenario: this type of scenario occurred for an investment in the product between 31/12/2021 and 31/12/2022 (1-year scenario) and between 31/12/2017 and 31/12/2022 (5-year scenario)

Moderate scenario: this type of scenario occurred for an investment in the product between 30/06/2017 and 30/06/2018 (1-year scenario) and between 30/09/2014 and 30/09/2019 (5-year scenario)

Favourable scenario: this type of scenario occurred for an investment in the product between 31/03/2020 and 31/03/2021 (1-year scenario) and between 30/06/2016 and 30/06/2021 (5-year scenario)

## What happens if La Financière de l'Échiquier is unable to pay out?

The product is incorporated as a separate entity to the Management Company. In the event of failure of the Management Company, the assets of the product held by the custodian will not be affected.

In the case of failure of the depositary, the risk of financial loss for the product is reduced due to the legal segregation of the assets of the depositary and those of the product.

## What are the costs?

The person who sells this product to you or who provides you with advice about it may ask you to pay additional costs. If so, this person will inform you about these costs and show you the impact of these costs on your investment.

### Costs over time:

The tables show the amounts deducted from your investment in order to cover the different types of costs. They depend on the amount you invest, the time you hold the product, and the product's return.

We assumed:

- that in the first year you will recover the amount you invested (annual return of 0%);
- that for other holding periods, the product changes as indicated in the moderate scenario;
- that EUR 10,000 is invested in the first year.



The synthetic risk indicator is based on the assumption that you hold units for the entire recommended investment period, which is five years.

### The other materially relevant risks not taken into account in the calculation of the product's SRI are as follows:

- Credit risk
- Liquidity risk
- Impact of techniques such as the use of derivatives
- The use of derivative products makes it possible, without changing the composition of the securities portfolio, to increase the portfolio's exposure to different risk factors and to accentuate (or reduce) fluctuations in value. The use of derivatives may entail risks of loss specific to these strategies.

For more details regarding risks, please refer to the prospectus.

	If you exit after 1 year	If you exit after 5 years (Recommended holding period)
<b>Total costs</b>	<b>€546</b>	<b>€3,107</b>
<b>Impact of annual costs (*)</b>	5.53%	4.23% each year

(\*) It shows the extent to which costs reduce your return annually during the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is 14.70% before costs and 10.46% after this deduction.

We may share the costs with the person selling the product to cover the services they provide to you. This person will inform you of the amount.

#### Composition of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	We will not charge an entry fee for this product, but the person who sells you the product may apply subscription fees of 3.00% - This is the maximum amount you will pay. The person selling the product will inform you of the actual fees.	Up to EUR 300
Exit costs	We will not charge an exit cost, but the person who sells the product can do so.	EUR 0
Recurring costs charged each year		
Management fees and other administrative and operating expenses	1.65% of the value of your investment per year. This estimate is based on actual costs over the past year.	EUR 160
Transaction costs	0.10% of the value of your investment. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount notably varies according to the quantity we buy and sell.	EUR 10
Incidental costs taken under specific conditions		
Performance fees and incentive fees	15% including taxes of the Fund's outperformance, net of fixed management fees, relative to its benchmark index, provided the Fund's performance is positive	EUR 76

#### How long should I hold it and can I take money out early?

Recommended holding period: a minimum of five years defined on the basis of the investment strategy and the product's risk, remuneration and cost characteristics. Investors may request the total or partial redemption of their units at any time during the life of the product, without any fees being charged.

#### How can I complain?

For any complaint concerning the product, investors may contact their advisor or the Management Company at the following address: La Financière de l'Échiquier – 53 avenue d'Iéna, 75116 Paris, France, or by email to [contact@lfde.com](mailto:contact@lfde.com)

Firstly, we invite you to consult the complaints handling procedure available on the company's website [www.lfde.com](http://www.lfde.com) for more information.

#### Other relevant information

SFDR classification: article 8

The prospectus, the latest net asset value, the annual and periodic reports, information relating to sustainable finance, past performance up to 10 years depending on the creation date of the unit and the composition of the assets are sent free of charge within eight business days of receipt of the request, at the unitholder's request, to La Financière de l'Échiquier, 53 avenue d'Iéna, 75116 Paris, France. These documents and information are also available at the following address: [www.lfde.com](http://www.lfde.com) / "Responsible Investment" section.

When this product is used as a vehicle in a unit-linked life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, that is not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of failure of the insurance company are mandatorily provided in the key information document of the contract given to you by your insurer or broker or any other insurance intermediary in compliance with its legal obligation.

A redemption cap (or "Gates") mechanism may be implemented by the management company. The operating procedures are described in the Prospectus.

#### Additional information for investors in Switzerland:

The fund may only be offered in Switzerland to qualified investors within the meaning of Art. 10 para. 3 and 3ter CISA. In Switzerland, the representative and the paying agent is REYL & Cie Ltd, Rue du Rhône 4, CH-1204 Geneva. The prospectus, the key information documents, the fund regulation as well as the annual and semi-annual reports may be obtained free of charge from the representative in Switzerland.