

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### DPE L Patrimoine - A share (ISIN: FR001400N913)

### Subfund of the CLUB SOLUTIONS mutual fund (SICAV) managed by La Financière de l'Échiquier

**Name of the manufacturer** | La Financière de l'Échiquier

**Website** | [www.lfde.com](http://www.lfde.com)

**Contact** | Call + 33 (01) 47 23 90 90 for more information.

**Competent Authority** | The Autorité des Marchés Financiers is responsible for the supervision of La Financière de l'Échiquier with regard to this key information document. La Financière de l'Échiquier is authorised in France under number GP91004 and regulated by the Autorité des Marchés Financiers.

**Date of production of the key information document** | 28/02/2025

## What is this product?

**Type** | Undertaking for Collective Investment in Transferable Securities - Société d'Investissement à Capital Variable (SICAV), incorporated in France.

**Term** | The life of the product is 99 years. This term may be extended or the Fund can be dissolved early on the initiative of its Board of Directors. The terms and conditions for extension or dissolution are described in more detail in the articles of association of the SICAV.

**Objectives** | DPE L Patrimoine is a diversified and flexible sub-fund with the objective to outperform the following composite index: 8% MSCI EUROPE NR + 7% MSCI World Index Total Net Return + 85% Bloomberg Euro Aggregate, over the recommended investment period, primarily through exposure to fixed income markets and equities.

The benchmark index of DPE L Patrimoine is a composite index consisting of 8% MSCI EUROPE NR + 7% MSCI World Index Total Net Return + 85% Bloomberg Euro Aggregate. This index is used for information purposes only. It is calculated in euros, with dividends reinvested.

The managers select the UCIs based on a comprehensive analysis of their investment process and risk. The selection is thus made through a combination of a quantitative approach (for judging the performance and regularity of the UCI) and a qualitative approach (analysis of fundamental criteria such as the management process, the risk monitoring system, etc.). The subfund may also use index tracker funds or ETFs.

Lastly, the manager may use derivatives on equities or indices, currencies, medium- and long-term fixed income products, money market instruments or volatility.

Exposure to equities across all strategies linked to the asset class may therefore vary from 0% to 40% of the net assets.

Exposure to small caps (< €1 billion) will not exceed 15% of net assets.

Exposure to the fixed income and money markets through all strategies linked to the asset class may amount to up to 100% of net assets.

The portfolio's sensitivity to interest rate risk (through UCIs or derivatives) will be within a range of [-3 to +8].

Exposure to high yield or unrated securities can be up to 50% of net assets.

Exposure to subordinated bonds may amount to a maximum of 50% of the net assets.

Up to 50% of the subfund's net assets may be exposed to currency risk.

The portfolio's total exposure to emerging countries will be limited to 10%.

Exposure to commodities will remain ancillary (5% maximum).

Lastly, exposure to alternative management products may amount to up to 20% of net assets.

Distributable sums allocation | Accumulation

**Subscription/redemption procedures** | Subscription and redemption orders are centralised daily at 12 noon and executed at the net asset value calculated on the basis of the day's closing market prices. The net asset value is calculated daily with the exception of French public holidays and/or French markets closed (official calendar of Euronext Paris S.A.)

**Targeted retail investors** | This product is intended in particular for retail investors who (i) have basic knowledge and limited or no experience of investing in UCIs, (ii) want an investment consistent with the investment objective and the recommended holding period of the product, and (iii) are prepared to assume a low level of risk on their initial capital. The conditions concerning accessibility of the product to US Persons are defined in the prospectus.

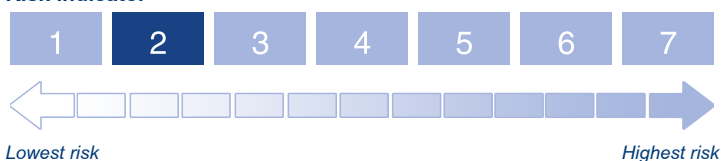
**Depository** | BNP Paribas SA

**Where and how to obtain information on the product** | The prospectus, the annual reports and the most recent interim documents, as well as any other practical information, and in particular where to find the most recent price of the units are available on our website [www.lfde.com](http://www.lfde.com) or upon simple written request, free of charge, at: La Financière de l'Échiquier 53 avenue d'Iéna, 75116 Paris, France.

Where applicable, prospectuses are also available in English and KIDs in local languages depending on the country of sale.

## What are the risks and what could I get in return?

### Risk indicator



The synthetic risk indicator makes it possible to assess the level of risk of this product compared to other products. It indicates the likelihood that the product will incur losses in the event of market movements or if we are unable to pay you.

We have classified this product in risk class 2 out of 7, which is a low risk class. In other words, the potential losses linked to the product's future results are low and, should the situation deteriorate on the markets, it is unlikely that our ability to pay you will be affected.



The synthetic risk indicator is based on the assumption that you hold the shares for the whole recommended investment period of three years.

### The other materially relevant risks not taken into account in the calculation of the product's SRI are as follows:

- Credit risk
- Liquidity risk
- Counterparty risk

For more details regarding risks, please refer to the prospectus.

### Performance scenarios I

The figures shown include all costs of the product itself as well as the fees due to your advisor or distributor.

The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the product (and the benchmark where applicable) over the past 10 years.

The stress scenario shows what you could get in extreme market situations. Markets could move very differently in the future.

Recommended holding period: 3 years

Example of an Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 3 years (Recommended holding period)
Minimum	There is no guaranteed minimum return. You may lose some or all of your investment.		
Stress	What you might get back after costs	€7,840	€7,520
	Average annual return	-21.59%	-9.07%
Unfavourable	What you might get back after costs	€8,000	€8,090
	Average annual return	-19.97%	-6.82%
Moderate	What you might get back after costs	€9,740	€9,760
	Average annual return	-2.62%	-0.82%
Favourable	What you might get back after costs	€10,580	€10,610
	Average annual return	5.80%	2.00%

The stress scenario shows what you could get in extreme market situations.

Unfavourable scenario: this type of scenario occurred for an investment in the product between 31/12/2021 and 31/12/2022 (1-year scenario) and between 30/09/2019 and 30/09/2022 (3-year scenario)

Moderate scenario: this type of scenario occurred for an investment in the product between 30/04/2019 and 30/04/2020 (1-year scenario) and between 31/03/2017 and 31/03/2020 (3-year scenario)

Favourable scenario: this type of scenario occurred for an investment in the product between 30/09/2023 and 30/09/2024 (1-year scenario) and between 31/12/2018 and 31/12/2021 (3-year scenario)

## What happens if La Financière de l'Échiquier is unable to pay out?

The product is incorporated as a separate entity to the Management Company. In the event of failure of the Management Company, the assets of the product held by the custodian will not be affected.

In the case of failure of the depositary, the risk of financial loss for the product is reduced due to the legal segregation of the assets of the depositary and those of the product.

## What are the costs?

The person who sells this product to you or who provides you with advice about it may ask you to pay additional costs. If so, this person will inform you about these costs and show you the impact of these costs on your investment.

### Costs over time:

The tables show the amounts deducted from your investment in order to cover the different types of costs. They depend on the amount you invest, the time you hold the product, and the product's return.

We assumed:

- that in the first year you will recover the amount you invested (annual return of 0%);
- that for other holding periods, the product changes as indicated in the moderate scenario;
- that EUR 10,000 is invested in the first year.

	If you exit after 1 year	If you exit after 3 years (Recommended holding period)
<b>Total costs</b>	<b>€493</b>	<b>€812</b>
<b>Impact of annual costs (*)</b>	4.99%	2.74% each year

(\*) It shows the extent to which costs reduce your return annually during the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is 1.91% before costs and -0.82% after this deduction.

We may share the costs with the person selling the product to cover the services they provide to you. This person will inform you of the amount.

#### Composition of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	We will not charge an entry fee for this product, but the person who sells you the product may apply subscription fees of 3.00% - This is the maximum amount you will pay. The person selling the product will inform you of the actual fees.	Up to EUR 300
Exit costs	We will not charge an exit cost, but the person who sells the product can do so.	EUR 0
Recurring costs charged each year		
Management fees and other administrative and operating expenses	1.92% of the value of your investment per year. This estimate is based on actual costs over the past year.	EUR 186
Transaction costs	0.07% of the value of your investment. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount notably varies according to the quantity we buy and sell.	EUR 6
Incidental costs taken under specific conditions		
Performance fees and incentive fees	There is no performance fee for this product.	None

#### How long should I hold it and can I take money out early?

Recommended holding period: a minimum of three years defined on the basis of the investment strategy and the product's risk, remuneration and cost characteristics.

Investors may request the total or partial redemption of their units at any time during the life of the product, without any fees being charged.

#### How can I complain?

For any complaint concerning the product, investors may contact their advisor or the Management Company at the following address: La Financière de l'Échiquier – 53 avenue d'Iéna, 75116 Paris, France, or by email to [contact@lfde.com](mailto:contact@lfde.com)

Firstly, we invite you to consult the complaints handling procedure available on the company's website [www.lfde.com](http://www.lfde.com) for more information.

#### Other relevant information

SFDR classification: article 6

The prospectus, the latest net asset value, the annual and periodic reports, information relating to sustainable finance, past performance up to 10 years depending on the creation date of the share and the composition of the assets are sent free of charge within eight business days of receipt of the request, at the unitholder's request, to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris, France. These documents and information are also available at the following address: [www.lfde.com](http://www.lfde.com) / "Responsible Investment" section.

When this product is used as a vehicle in a unit-linked life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, that is not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of failure of the insurance company are mandatorily provided in the key information document of the contract given to you by your insurer or broker or any other insurance intermediary in compliance with its legal obligation.

A redemption cap (or "Gates") mechanism may be implemented by the management company. The operating procedures are described in the Prospectus.