LA FINANCIÈRE DE L'ÉCHIQUIER

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature,risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Echiquier Arty SRI Fund - A Share (ISIN: LU0969069607)

Subfund of the ECHIQUIER FUND mutual fund (SICAV) managed by La Financière de l'Echiquier

Name of the manufacturer I La Financière de l'Échiquier
Website I www.lfde.com
Contact I Call + 33 (01) 47 23 90 90 for more information.
Competent Authority I The CSSF is responsible for the supervision of La Financière de l'Échiquier with regard to this key information document. La Financière de l'Échiquier is authorised in France under number GP91004 and regulated by the CSSF.
Date of production of the key information document I 12/01/2026

What is this product?

Type I Undertaking for Collective Investment in Transferable Securities - Société d'Investissement à Capital Variable (SICAV), incorporated in Luxembourg.

Term I The life of the product is 99 years. This term may be extended or the Fund can be dissolved early on the initiative of its Board of Directors. The terms and conditions for extension or dissolution are described in more detail in the articles of association of the SICAV.

Objectives | This subfund is a feeder subfund of ECHIQUIER ARTY SRI ("master fund"). ECHIQUIER ARTY SRI is a subfund that seeks performance over the recommended investment period through a discretionary and opportunistic investment strategy on the fixed income and equity markets compared to a composite benchmark: 25% MSCI Europe Net Return, 25% compounded €STER, 50% Iboxx Euro Corporate 3-5 years. The manager of the subfund selects among the issuers in the investment universe those considered to have an attractive risk/return combination.
The composite index 25% MSCI Europe Net Return, 25% Compounded €STER, 50% iBoxx Euro Corporate 3-5 years may be a representative indicator for the management of ECHIQUIER ARTY SRI.
The UCITS implements active and discretionary management based on bond picking for fixed income and stock picking for equities. The subfund invests between 0% and 50% of its net assets in equities, primarily mid and large caps, in any business sector (companies with a capitalisation of less than €1 billion are limited to 10%). Investments will be made mainly in European equities (European Union, European Free Trade Association and United Kingdom), but with the possibility of investing up to 15% of its net assets in equities from countries outside this region, including in emerging market equities. For fixed-income products, the minimum exposure of the UCITS to bonds or negotiable debt securities is 40% of its assets. At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-house research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. Exposure to speculative, or high yield, securities (rating below BBB-) or those considered as such by the management team, or non-rated securities, may not exceed 10% of net assets for negotiable debt securities or 15% of net assets for bonds. The subfund may also invest up to a maximum of 40% of its net assets in subordinated bonds of the banking, insurance and corporate sectors, including a maximum of 10% in contingent convertible bonds ("cocos"). The issuers of fixed-income products will be mostly European (EU, EFTA and the United Kingdom).

Securities are selected in two stages:
1. First step: Analysis of the investment universe
The investment universe consists of the securities making up the following indices: Markit iBoxx Euro Corporates (50%) + Markit iBoxx EUR Liquid High (in euros) (20%) + Stoxx Europe Total Market net dividends reinvested (in euros) (30%).
It is analysed on the basis of socially responsible investment (SRI) criteria, in order to identify companies with the best practices in terms of sustainable development. This analysis is based on a proprietary tool of the LBP AM group for the extra-financial rating of issuers: GrEAT, and on the other hand on the application of exclusions.
The analysis of the universe presented above enables to determine, after elimination of 25% of the securities from the investment universe, the average SRI rating that the UCI must exceed (the "Average Enhanced Rating"). The UCI must obtain a better average SRI rating than the Average Enhanced Rating. The Average Enhanced Rating is the average SRI rating of the adjusted investment universe, i.e. after elimination of the 25% worst securities (including the two following filters: quantitative score and exclusions).
Therefore, all securities in the investment universe (excluding prohibited and excluded securities) are therefore eligible for the UCI, provided that the UCI's average extra-financial rating complies with the above condition.

2. Second step: Selection of securities according to their financial and extra-financial characteristics:
Following this first step, the manager carries out a fundamental analysis of each issuer based on the following criteria:
-Analysis of the company's management
- Quality of its financial structure
- Visibility on its future earnings
- Analysis of the financial statements
- The growth prospects for its business
- The speculative nature of the security

The master fund may operate on the derivatives instrument market to:
- reduce the portfolio's exposure to equity markets, foreign exchange and interest rate risks.
- exceptionally expose the portfolio to currency, interest rate and equity risks. The UCITS does not, in any event, intend to implement a strategy of over-exposing the portfolio to these various risks.

The master UCITS is prohibited from investing in securitisation products (ABS, CDO, etc.) or in over-the-counter credit derivatives (CDS).

Allocation of distributable amounts I Accumulation

Subscription/redemption procedures I Subscription and redemption orders are centralised daily at 10:00 a.m. and executed at the net asset value calculated on the basis of the day's closing market prices. The net asset value is calculated daily with the exception of French public holidays and/or days on which the French markets are closed (official calendar of Euronext Paris S.A.), and/or bank holidays in Luxembourg.

Targeted retail investors I This product is intended in particular for retail investors who (i) have basic knowledge and limited or no experience of investing in UCIs, (ii) want an investment consistent with the investment objective and the recommended holding period of the product, and (iii) are prepared to assume a low level of risk on their initial capital. The conditions concerning accessibility of the product to US Persons are defined in the prospectus.

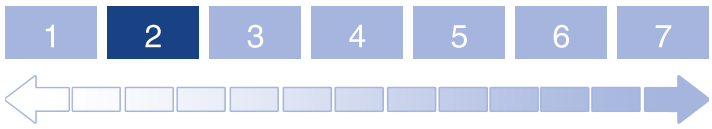
Depositary I BNP Paribas Luxembourg

Where and how to obtain information on the product I The prospectus, the annual reports and the most recent interim documents, as well as any other practical information, and in particular where to find the most recent price of the units are available on our website www.lfde.com or upon simple written request, free of charge, at: La Financière de l'Echiquier 53 avenue d'Iéna, 75116 Paris, France.

Where applicable, prospectuses are also available in English and KIDs in local languages depending on the country of sale.

What are the risks and what could I get in return?

Risk indicator



Lower risk *Higher risk*

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to other products. It indicates the likelihood that the product will incur losses in the event of market movements or if we are unable to pay you.

We have classified this product in risk class 2 out of 7, which is a low risk class. In other words, the potential losses linked to the product's future results are low and, should the situation deteriorate on the markets, it is unlikely that our ability to pay you will be affected.

⚠ The synthetic risk indicator is based on the assumption that you hold the shares for the whole recommended investment period of five years.

The other materially relevant risks not taken into account in the calculation of the product's SRI are as follows:
- Credit risk
- Liquidity risk
- Counterparty risk

For more details regarding risks, please refer to the prospectus.

Performance scenarios I

The figures shown include all costs of the product itself as well as the fees due to your advisor or distributor.

What you will get from this product depends on future market performance. Future market trends may change and cannot be predicted precisely.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the product (and the benchmark where applicable) over the past 10 years.

The stress scenario shows what you could get in extreme market situations. Markets could move very differently in the future.

Recommended holding period: 5 years
Example of an Investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years (Recommended holding period)
Minimum	There is no guaranteed minimum return. You may lose some or all of your investment.		
Stress	**What you might get back after costs**	**€7,660**	**€7,220**
	Average annual return	-23.36%	-6.31%
Unfavourable	**What you might get back after costs**	**€8,520**	**€9,100**
	Average annual return	-14.75%	-1.87%
Moderate	**What you might get back after costs**	**€10,030**	**€10,830**
	Average annual return	0.26%	1.61%
Favourable	**What you might get back after costs**	**€11,380**	**€11,900**
	Average annual return	13.85%	3.54%

The stress scenario shows what you could get in extreme market situations.
Unfavourable scenario: this type of scenario occurred for an investment in the product between 30/09/2021 and 30/09/2022 (1-year scenario) and between 30/09/2017 and 30/09/2022 (5-year scenario)
Moderate scenario: this type of scenario occurred for an investment in the product between 31/07/2024 and 31/07/2025 (1-year scenario) and between 28/02/2019 and 29/02/2024 (5-year scenario)
Favourable scenario: this type of scenario occurred for an investment in the product between 31/03/2020 and 31/03/2021 (1-year scenario) and between 31/03/2020 and 31/03/2025 (5-year scenario)

What happens if La Financière de l'Échiquier is unable to pay out?

The product is set up as a separate entity to the Management Company. In the event of failure of the Management Company, the assets of the product held in custody by the depositary will not be affected.
In the case of failure of the depositary, the risk of financial loss for the product is reduced due to the legal segregation of the assets of the depositary and those of the product.

What are the costs?

The person who sells this product to you or who provides you with advice about it may ask you to pay additional costs. If so, this person will inform you about these costs and show you the impact of these costs on your investment.

Costs over time:

The tables show the amounts deducted from your investment in order to cover the different types of costs. They depend on the amount you invest, the time you hold the product, and the product's return.

We assumed:

- that in the first year you will recover the amount you invested (annual return of 0%);
- that for the other holding periods, the product performs as indicated in the moderate scenario;
- that EUR 10,000 is invested in the first year.

	If you exit after 1 year	If you exit after 5 years (Recommended holding period)
Total costs	**€502**	**€1,371**
Impact of annual costs (*)	5.08%	2.57% each year

(*) It shows the extent to which costs reduce your return annually during the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average annual return is 4.18% before costs and 1.61% after this deduction.
We may share the costs with the person selling the product to cover the services they provide to you. This person will inform you of the amount.

Composition of costs:

One-off costs at entry or exit		If you exit after 1 year
Entry costs	We will not charge an entry fee for this product, but the person who sells you the product may apply subscription fees of 3.00% - This is the maximum amount you will pay. The person selling the product will inform you of the actual fees.	Up to EUR 300
Exit costs	We will not charge an exit cost, but the person who sells the product can do so.	EUR 0
Recurring costs charged each year		
Management fees and other administrative and operating expenses	2.08% of the value of your investment per year. This estimate is based on actual costs over the past year.	EUR 202
Transaction costs	0.00% of the value of your investment. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount notably varies according to the quantity we buy and sell.	EUR 0
Incidental costs taken under specific conditions		
Performance fees and incentive fees	There is no performance fee for this product.	None

How long should I hold it and can I take money out early?

Recommended holding period: a minimum of five years defined on the basis of the investment strategy and the product's risk, remuneration and cost characteristics.
Investors may request the total or partial redemption of their units at any time during the life of the product, without any fees being charged.
A redemption cap (or "Gates") mechanism may be implemented by the management company. The operating procedures are described in the Prospectus.

How can I complain?

For any complaint concerning the product, investors may contact their advisor or the Management Company at the following address: La Financière de l'Échiquier – 53 avenue d'Iéna, 75116 Paris, France, or by email to contact@lfde.com
Firstly, we invite you to consult the complaints handling procedure available on the company's website www.lfde.com for more information.

Other relevant information

SFDR classification: article 8

The prospectus, the latest net asset value, the annual and periodic reports, information relating to sustainable finance, past performance up to 10 years depending on the creation date of the share and the composition of the assets are sent free of charge within eight business days of receipt of the request, at the unitholder's request, to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris, France. These documents and information are also available at the following address: www.lfde.com / "Responsible Investment" section.

When this product is used as a vehicle in a unit-linked life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of failure of the insurance company are mandatorily provided in the key information document of the contract given to you by your insurer or broker or any other insurance intermediary in compliance with its legal obligation.