

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## ECHIQUIER PATRIMOINE - A share (ISIN: FR0010434019)

### Subfund of the Echiquier mutual fund (SICAV) managed by La Financière de l'Echiquier

#### Objectives and investment policy

The objective of the ECHIQUIER PATRIMOINE subfund is to outperform its benchmark, net of management fees, which is the composite index: 12.5% MSCI Europe NR + 67.5% Iboxx 1-3 years + 20% €STER.

The management of the UCITS is based on an active and discretionary strategy. It combines the use of financial instruments (equities, bonds, negotiable debt securities) and derivative instruments.

Echiquier Patrimoine invests a minimum of 60% of its assets in bonds or negotiable debt securities from the Europe region (European Union, European Free Trade Association, and the United Kingdom) and, on an ancillary basis, a maximum of 10% in bonds from outside this region, including those issued by issuers from emerging countries.

At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-house research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. The debt securities and bonds concerned are mainly securities rated at least BBB- (Investment Grade) by Standard & Poor's or equivalent or considered as such by the management team (maximum of 10% on unrated debt securities or securities deemed speculative and maximum of 15% on unrated bonds or bonds deemed speculative).

The manager may also invest up to a maximum of 40% of its net assets in subordinated bonds of the banking, insurance and corporate sectors, including a maximum of 10% in contingent convertible bonds ("cocos"). Up to a maximum of 25% of the UCITS's assets may be exposed to European equities (EU, EFTA or the United Kingdom) in any business sector, with the possibility of investing up to 15% of its net assets in equities outside this region (including emerging countries).

The UCITS may trade in derivatives to:

- Reduce the portfolio's exposure to equity markets, foreign exchange and interest rate risks.
- Exceptionally expose the portfolio to currency, interest rate and equity risks. The UCITS does not, in any event, intend to implement a strategy of over-exposing the portfolio to these various risks.

Exposure to non-euro currencies may not exceed 10% of the assets.

Other information: the portfolio management team systematically includes an extra-financial approach in building the portfolio, although extra-financial criteria are not a determining factor in investment decisions.

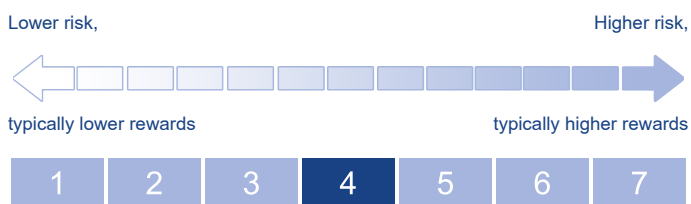
**Recommended investment period:** This fund may not be suitable for investors who plan to withdraw their money within 2 years.

**Allocation of income:** Accumulation.

**Deadline for centralising subscription/redemption orders:** Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 12 p.m. (Paris time) with our centralising agent BNP Paribas SA and executed on the net asset value calculated on the closing price on the day they are centralised.

**Frequency of valuation:** The net asset value is calculated daily, except for days when the Paris stock market is closed and on official French public holidays.

#### Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

Significant risk(s) for the UCITS not included in this indicator:

**Credit risk:** Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

**Guarantee:** The capital initially invested is not guaranteed.

## Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry fees</b>	<b>3.00 %</b>	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
<b>Exit fees</b>	<b>None</b>	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

### Fees deducted by the UCITS over a year

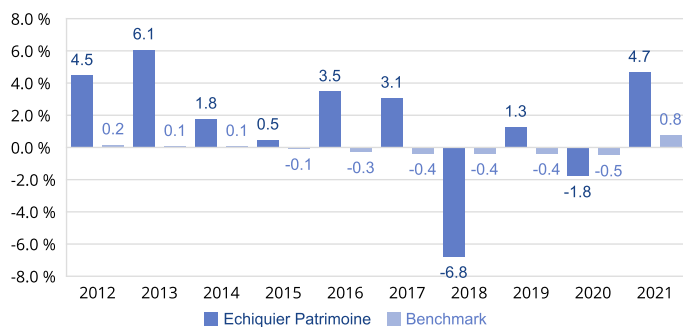
<b>Ongoing charges</b>	<b>1.00 %</b>	Ongoing charges are based on figures for the previous financial year ended 31/03/2022 (management fees and turnover commissions). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
------------------------	---------------	--

### Fees deducted by the UCITS under certain circumstances

<b>Performance fee</b>	<b>None</b>
------------------------	-------------

You can obtain more information about the fees in the prospectus available on the website [www.lfde.com](http://www.lfde.com) and on request from La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris.

## Past performances



**UCITS creation date:** 1995

**Share creation date:** 06/01/1995

**Reference currency:** EUR

**Benchmark:** 12.5% MSCI Europe + 67.5% Iboxx 1-3 years + 20% €STER

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in euros.

As of 31/05/2021, the investment strategy and the risk/return profile have changed. The indicated performance levels were achieved under circumstances that are no longer present.

Prior to 31 May 2021, the benchmark index was the COMPOUND EONIA

## Practical information

**Depository:** BNP Paribas SA

The prospectus of the SICAV and the most recent annual and interim documents will be sent on written request to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris and are available from the website [www.lfde.com](http://www.lfde.com).

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website [www.lfde.com](http://www.lfde.com).

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the [www.lfde.com](http://www.lfde.com) website or on request from the management company.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate and up to date as at 01/10/2022.