

Key investor information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ECHIQUIER AGENOR EURO SRI MID CAP - I Share (ISIN: FR0013387339)

Subfund of the Echiquier mutual fund (SICAV) managed by La Financière de l'Echiquier

Objectives and investment policy

Echiquier Agenor Euro SRI Mid Cap aims to outperform the Euro MSCI EMU Mid Cap index (dividends reinvested) through the discretionary and opportunistic management on equity markets of small and mid-caps of the eurozone, using a dual "best-in-universe" and "best-effort" ESG approach.

The management objective of the UCITS is combined with an extra-financial approach incorporating environmental, social, and governance (ESG) criteria, such as the issuer's environmental policy, employee protection or the competence of the management team. The extra-financial objective is to help companies move forward on ESG issues by engaging in dialogue with them on a regular basis and by sharing with them specific areas of improvement monitored over time.

The MSCI EMU Mid Cap index (Bloomberg ticker M7EMMC) is a representative indicator of the management of Echiquier Agenor Euro SRI Mid Cap. This index shows the evolution of mid-cap equities in the Eurozone. It is calculated in euros, with dividends reinvested. Investors are advised that the portfolio's composition may differ from that of the benchmark index.

The UCITS implements active and discretionary management based on a rigorous stock-picking process through an in-depth evaluation of the companies included in the portfolio.

Echiquier Agenor Euro SRI Mid Cap is invested in stocks of all sectors and all capitalisation sizes. It should be noted, however, that the subfund is exposed mainly to small and mid-caps (those with a market capitalisation of less than 10 bn euros). This UCITS is mainly invested in eurozone equities, but may invest up to 10% of its net assets in equities of non-eurozone countries. In order for the UCITS to be eligible for PEAs, a minimum of 75% is invested at all times in financial instruments eligible for PEAs.

In constructing the portfolio and assessing extra-financial criteria, the management team selects stocks according to an internal ESG rating methodology, after applying a sector exclusion filter.

This approach may have certain methodological limits detailed in the prospectus. In addition, for more detailed information on the extra-financial rating methodology used for the UCITS and its limits, investors should refer to the Transparency Code of La Financière de l'Echiquier available on www.lfde.com.

The UCITS reserves the right to invest a maximum of 25% in fixed-income products. At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-house research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. Eligible securities are deemed investment grade, i.e., having a minimum Standard & Poor's rating of BBB- or equivalent or considered as such by the management team.

Up to 10% of the UCITS' assets may be invested in units or shares of French and/or European UCITS and in retail investment funds. This will be a UCI in any AMF category provided it is not in conflict with investment strategy. It may be UCIs managed by the management company or by an associate company.

The UCITS prohibits any investment in derivative products or securities with embedded derivatives.

Recommended investment period: This fund may not be suitable for investors who plan to withdraw their money within 5 years.

Allocation of income: Accumulation.

Deadline for centralising subscription/redemption orders: Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 12 p.m. (Paris time) with our centralising agent BNP Paribas SA and executed on the net asset value calculated on the closing price on the day they are centralised.

Frequency of valuation: The net asset value is calculated daily, except for days when the Paris stock market is closed and on official French public holidays.

Taxation: Eligible for the PEA

Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

Significant risk(s) for the UCITS not included in this indicator:

Liquidity risk: The markets on which the fund invests may occasionally be affected by a temporary lack of liquidity; its net asset value may therefore fall more rapidly and significantly due to pricing conditions, as a result of which it could be led to liquidate, initiate or modify positions.

Guarantee: The capital initially invested is not guaranteed.

Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry fees	3.00 %	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
Exit fees	None	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

Fees deducted by the UCITS over a year

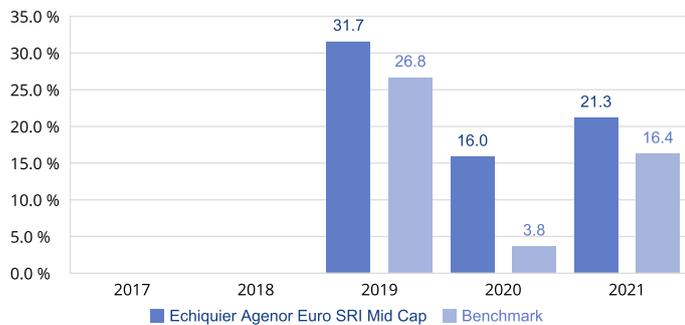
Ongoing charges	1.00 %	Ongoing charges are based on figures for the previous financial year ended 31/03/2022 (management fees and turnover commissions). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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Fees deducted by the UCITS under certain circumstances

Performance fee	None
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You can obtain more information about the fees in the prospectus available on the website www.lfde.com and on request from La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris.

Past performances



UCITS creation date: 2018

Share creation date: 27/12/2018

Reference currency: EUR

Benchmark: MSCI EMU MID CAP NR EUR

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in EUR

Practical information

Depositary: BNP Paribas SA

The prospectus of the SICAV and the most recent annual and interim documents will be sent on written request to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris and are available from the website www.lfde.com.

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website www.lfde.com.

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the www.lfde.com website or on request from the management company.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate and up to date as at 01/10/2022.