

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## ECHIQUIER SPACE - A Share (ISIN: FR0014002VF5)

### Subfund of the ECHIQUIER mutual fund (SICAV) managed by La Financière de l'Echiquier

#### Objectives and investment policy

Echiquier Space is a UCITS classified as "International equities" invested on international equity markets and more specifically in companies in the space sector.

The objective of the UCITS is to deliver over the recommended investment period a performance net of fees greater than that of its benchmark, the MSCI All Country Index Net Return (Euro) net dividends reinvested. However, it is not the subfund's objective to reproduce the performance of this index, and the portfolio's composition may therefore differ substantially from that of the benchmark index.

The UCITS implements an active and discretionary management based on a rigorous stock picking process, involving direct meetings with the companies in which the subfund invests. The investment strategy aims to select stocks that, according to the analysis of the management company, present sustainable growth and are active in the space sector, either directly or indirectly, via a segmentation of this universe by economic activity.

At all times, a minimum of 75% of the net assets of Echiquier Space will be invested in listed equities, of which a maximum of 30% in emerging market equities. These will mainly be stocks whose market capitalisation is below 1 billion euros. The subfund will however also be able to invest in small-cap stocks with a market capitalisation of less than €1 bn up to a limit of 25% of its net assets. Compliance with the market capitalisation criterion is assessed at the time of the initial investment in the equities in question. The exposure to the equity risk will be at least 60%, of which a maximum of 30% to emerging markets.

The UCITS reserves the right to invest a maximum of 25% in fixed-income products. At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-

house research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. Eligible securities are deemed investment grade, i.e., having a minimum Standard & Poor's rating of BBB- or equivalent or considered as such by the management team.

Derivative instruments, both traded on regulated markets or over the counter, can be used on a discretionary basis to:

- Hedge the portfolio against currency risk and against equity risk when the manager anticipates a significant deterioration in market performance;
- Occasionally expose the portfolio to equity risk during significant subscription transactions.

Other information: The portfolio management team systematically includes an extra-financial approach in building the portfolio, without making financial criteria a determining factor in investment decisions.

**Recommended investment period:** This fund may not be suitable for investors who plan to withdraw their money within 5 years.

**Allocation of income:** Accumulation.

**Deadline for centralising subscription/redemption orders:** Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 12 p.m. (Paris time) with our centraliser BNP Paribas SA and executed on the net asset value calculated on the closing price on the day they are centralised.

**Frequency of valuation:** The net asset value is calculated daily, except for days when the Paris stock market is closed and on official French public holidays.

#### Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

Significant risk(s) for the UCITS not included in this indicator:

**Credit risk:** Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

**Guarantee:** The capital initially invested is not guaranteed.

## Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry fees</b>	<b>3.00%</b>	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
<b>Exit fees</b>	<b>None</b>	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

### Fees deducted by the UCITS over a year

<b>Ongoing charges</b>	<b>1.65 %</b>	Ongoing charges are based on an estimate of the fees that will be deducted over the next financial year (management fees and transaction fees). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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### Fees deducted by the UCITS under certain circumstances

<b>Performance fee</b>	<b>0.00 %</b>	Method: 15% including taxes of the Fund's outperformance, net of fixed management fees, relative to its benchmark index, provided the Fund's performance is positive and once the underperformance of the last five years has been fully compensated for. The outperformance fee is crystallised every year on 31 March.
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You can obtain more information about the fees in the prospectus available on the website [www.lfde.com](http://www.lfde.com) and on request from La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris.

## Past performances

The Fund does not yet have enough data over a complete calendar year to provide a chart of its performance.

**UCITS creation date:** 2021

**Share creation date:** 31/05/2021

**Reference currency:** EUR

**Benchmark:** MSCI ACWI NET RETURN EUR

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in EUR

## Practical information

**Depositary:** BNP Paribas SA

The prospectus of the SICAV and the most recent annual and interim documents will be sent on written request to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris and are available from the website [www.lfde.com](http://www.lfde.com).

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website [www.lfde.com](http://www.lfde.com).

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the [www.lfde.com](http://www.lfde.com) website or on request from the management company.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).  
The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.  
The key investor information provided here is accurate and up to date as at 01/10/2022.