

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## ECHIQUIER ARTIFICIAL INTELLIGENCE - M Share (ISIN: LU1819480275)

### Subfund of the Echiquier Fund mutual fund (SICAV) managed by La Financière de l'Echiquier

#### Objectives and investment policy

Echiquier Artificial Intelligence is a dynamic sub-fund seeking long-term performance via exposure to growth stocks in international markets. In particular, the sub-fund seeks to invest in securities that develop Artificial Intelligence and/or stocks that benefit from it.

The sub-fund's objective is to outperform its benchmark, MSCI World Index, net of management fees, over the recommended investment period. However, the sub-fund does not aim to replicate the benchmark's performance, as the portfolio's composition may differ significantly from that of the benchmark.

The UCITS implements active and discretionary management based on a rigorous bottom-up stock-picking process. The purchase and sale prices are determined for each equity selected based on a medium-term valuation. Consequently, some cases are subject to a very selective process based on quantitative and qualitative analysis. The sub-fund manager may also engage in trading activities with the aim of taking advantage of short-term market fluctuations.

The investment strategy aims to select stocks that participate in the development of Artificial Intelligence or those that benefit from the adoption of these technologies. The strategy will also include stocks whose activity is indirectly linked to the Artificial Intelligence sector (ecosystem, infrastructure, etc.). Depending on the manager's convictions, the portfolio's construction can lead to a concentrated portfolio (fewer than 50 stocks).

The sub-fund has a minimum exposure of 60% to equity markets of eurozone and emerging countries. Equity market exposure from emerging countries shall be limited to 30% of net assets. The sub-fund will be exposed to companies of all capitalisation sizes.

The sub-fund reserves the right to invest 40% maximum in interest rate products. At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-house

research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. The eligible securities in question are deemed to be investment grade, i.e., having a minimum Standard & Poor's rating of BBB- or equivalent or considered as such by the management team.

Financial derivative instruments, both traded on regulated markets or over the counter, can be used on an exceptional basis to:

- Hedge the portfolio against currency risk and against equity risk when the manager anticipates a significant deterioration in market performance;
- Occasionally expose the portfolio to equity risk during significant subscription transactions. The fund does not, in any event, intend to implement a strategy of over-exposing the portfolio to equity risk.

Furthermore, the portfolio management team systematically includes an extra-financial approach in building the portfolio, although extra-financial criteria are not a determining factor in investment decisions.

**Recommended investment period:** This Fund may not be suitable for investors who plan to withdraw their money within 5 years.

**Allocation of income:** Accumulation.

**Deadline for centralising subscription/redemption orders:** Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 10 p.m. (Paris time) with our centraliser BNP Paribas Securities Services Luxembourg and executed on the net asset value calculated on the closing price on the day they are centralised.

**Frequency of valuation:** The net asset value is calculated daily, except for days when the Luxembourg stock market is closed and on official Luxembourg public holidays.

#### Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

Significant risk(s) for the UCITS not included in this indicator:

**Credit risk:** Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

**Guarantee:** The capital initially invested is not guaranteed.

## Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry fees</b>	<b>3.00%</b>	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
<b>Exit fees</b>	<b>None</b>	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

### Fees deducted by the UCITS over a year

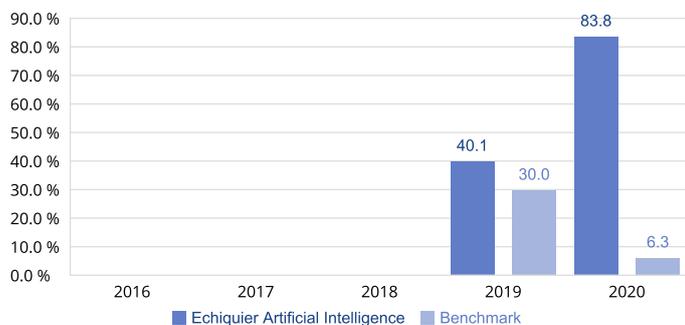
<b>Ongoing charges</b>	<b>0.53 %</b>	Ongoing charges are based on figures for the previous financial year ended 30/09/2021 (management fees and turnover commissions). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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### Fees deducted by the UCITS under certain circumstances

<b>Performance fee</b>	<b>None</b>
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You can obtain more information about the fees in the prospectus on the website [www.lfde.com](http://www.lfde.com) and on request from SICAV Echiquier Fund, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

## Past performances



**UCITS creation date:** 2018

**Share creation date:** 20/06/2018

**Reference currency:** EUR

**Benchmark:** MSCI WORLD NET TOTAL RETURN (in EUR)

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in EUR

## Practical information

**Depository:** BNP Paribas Securities Services Luxembourg

The prospectus for the SICAV and the latest annual and interim documents will be sent out on written request to the SICAV Echiquier Fund 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. They are also available on the website [www.lfde.com](http://www.lfde.com).

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website [www.lfde.com](http://www.lfde.com).

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the [www.lfde.com](http://www.lfde.com) website or on request from the management company.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).  
The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.  
The key investor information provided here is accurate and up to date as at 08/12/2021.