

# Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## ECHIQUIER QME - A share (ISIN: FR0012815876)

### Subfund of the Echiquier mutual fund (SICAV) managed by La Financière de l'Echiquier

#### Objectives and investment policy

ECHIQUIER QME is a quantitatively managed sub-fund that seeks the highest possible return over a period of 3 years with little correlation to trends in financial markets and an average annual volatility of less than 10%. This objective can be illustrated by seeking performance net of management fees higher than the compound €ster index or +2% annualised.

The Compound €STER index is a representative indicator for the management of Echiquier QME. This index, used for illustrative purposes only, reflects the overnight unsecured borrowing costs for eurozone banks.

The UCITS implements an active and discretionary management methodology that systematically implements trading strategies with the objective of realising gains on both up and down market trends. This method consists in taking positions based on buy and sell signals generated by a quantitative model based on an analysis of historical prices and econometric information.

The fund's management methodology includes more than 30 proprietary quantitative models. To diversify the gain and risk opportunities, the sub-fund will be exposed to different asset classes (equities, fixed income products, currencies, commodities), through around a hundred underlying assets, without any geographical restriction.

Exposure to market trends described above will mainly be achieved through a financial contract, a Total Return Swap (TRS) entered into with Société Générale. The underlying asset of this TRS will be an index based on futures contracts on the asset classes to which the subfund wishes to gain exposure. As regards the investment of the sub-fund's assets, this will be mainly made in European Union public debt securities (maximum maturity of 12 months).

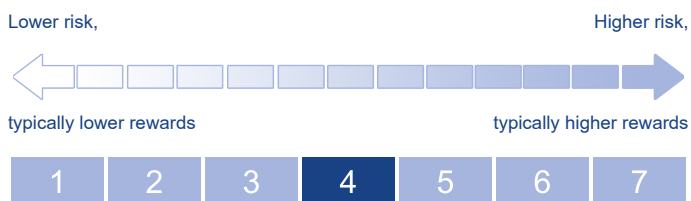
**Recommended investment period:** This fund may not be suitable for investors who plan to withdraw their money within 3 years.

**Allocation of income:** Accumulation.

**Deadline for centralising subscription/redemption orders:** Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 12 p.m. (Paris time) with our centralising agent BNP Paribas SA and executed on the net asset value calculated on the closing price on the day they are centralised.

**Frequency of valuation:** The net asset value is calculated daily, except for days when the Paris stock market is closed and on official French public holidays.

#### Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time.

The lowest category does not mean "risk-free".

Significant risk(s) for the UCITS not included in this indicator:

**Credit risk:** Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

**Counterparty risk:** The fund may incur losses in the event of default by a counterparty unable to meet its contractual obligations, particularly in relation to transactions involving derivative instruments on over-the-counter markets.

**Guarantee:** The capital initially invested is not guaranteed.

## Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

<b>Entry fees</b>	<b>3.00 %</b>	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
<b>Exit fees</b>	<b>None</b>	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

### Fees deducted by the UCITS over a year

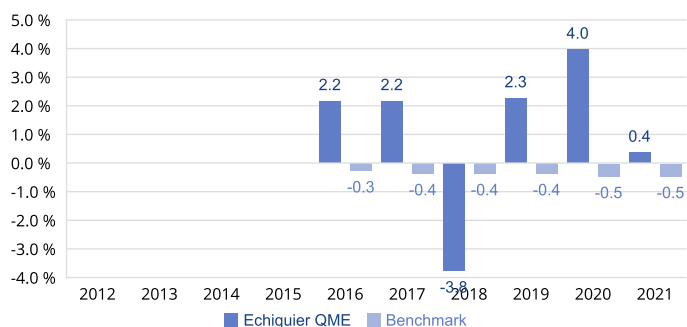
<b>Ongoing charges</b>	<b>1.50 %</b>	Ongoing charges are based on figures for the previous financial year ended 31/03/2022 (management fees and turnover commissions). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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### Fees deducted by the UCITS under certain circumstances

<b>Performance fee</b>	<b>0.03 %</b>	Method: 15% including taxes of the Fund's outperformance, net of fixed management fees, relative to its benchmark index, provided the Fund's performance is positive and once the underperformance of the last 5 years has been fully compensated for. The percentage fee shown here is based on the figures at 31 December 2021. The performance fee is crystallised every year on 31 March from the year 2023.
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You can obtain more information about the fees in the prospectus available on the website [www.lfde.com](http://www.lfde.com) and on request from La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris.

## Past performances



**UCITS creation date:** 2015

**Share creation date:** 06/11/2015

**Reference currency:** EUR

**Benchmark:** COMPOUND €STER

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in euros.

Until 31/12/2021, the subfund's performance was compared with the Compound Eonia rate. Since 1 June 2022, the sub-fund's strategy has evolved.

## Practical information

**Depository:** BNP Paribas SA

The prospectus of the SICAV and the most recent annual and interim documents will be sent on written request to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris and are available from the website [www.lfde.com](http://www.lfde.com).

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website [www.lfde.com](http://www.lfde.com).

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the [www.lfde.com](http://www.lfde.com) website or on request from the management company.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate and up to date as at 01/10/2022.