

Key investor information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ECHIQUIER CLIMATE & BIODIVERSITY IMPACT EUROPE - A share (ISIN: FR0013517273)

Subfund of the Echiquier Impact mutual fund (SICAV) managed by La Financière de l'Echiquier

Objectives and investment policy

Echiquier Climate & Biodiversity Impact Europe is a UCITS seeking long-term performance through exposure to European equity markets via companies that stand out for their level of progress in taking their climate and biodiversity issues into account, their good governance, and the quality of their social and environmental policy (ESG).

The extra-financial objective is to minimise risks and capitalise on opportunities by investing in mature companies in terms of sustainable development that are putting into place policies compatible with climate control and environmental issues and that have good social, environmental, and governance practices. It will also aim to help companies move forward on ESG, and climate and biodiversity issues, in particular by engaging in dialogue with them on a regular basis and by sharing with them specific areas of improvement monitored over time.

In addition, investors are reminded that their investment in the subfund does not have any direct impact on the environment and the company, but that the subfund seeks to select and invest in companies that meet specific criteria defined in the management strategy.

The MSCI EUROPE NR indicator is not representative of the subfund's risk profile but has been selected as an ex-post performance indicator for comparison with the subfund. It is representative of movements on equity markets of Europe's most developed countries. It is calculated in euros, with dividends reinvested.

The subfund is managed using an active and discretionary strategy with a focus on European equity markets (European Union, European Free Trade Association and the United Kingdom).

Echiquier Climate & Biodiversity Impact Europe focuses on selecting within its investment universe the top-rated companies from a non-financial perspective ("best in universe" approach) or those showing continuous improvement in their practices over time ("best efforts" approach). The extra-financial criteria used will be environmental (environmental policy, product impact, etc.), social (HR policy, relations with customers, suppliers and civil society, etc.) and governance (management team, checks and balances, etc.).

Final stock picking is based on financial criteria. Rigorous stock picking is obtained through a process that involves direct meetings with the companies in which the subfund invests. A fundamental analysis of each investment opportunity is conducted, including several criteria such as the quality of its financial structure, visibility on the company's future earnings, the growth outlook for its business, and the possibilities of the security increasing in value.

In order to allow the subfund to be eligible for the PEA, 75% of the subfund is permanently invested in European equities in the European Economic Area. The maximum investment in small and mid-caps will be 60% (less than 10 billion euros). Up to 40% of the subfund's assets may be exposed to currency risk.

Depending on the manager's convictions, the portfolio's construction can lead to a concentrated portfolio (fewer than 50 stocks).

Lastly, for cash management purposes, the subfund may invest up to a maximum of 25% of its assets in debt securities deemed to be essentially Investment Grade. Bonds deemed speculative may represent 10% of the net assets. The subfund may also be invested in shares or units of French and/or European UCITS or in units of retail investment funds up to a limit of 10%.

Recommended investment period: This fund may not be suitable for investors who plan to withdraw their money within 5 years.

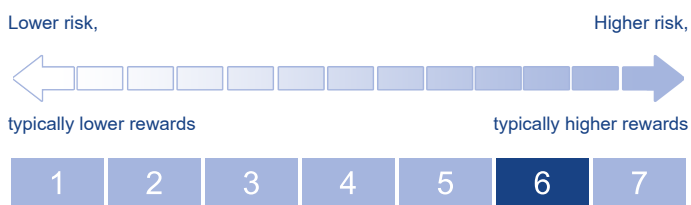
Allocation of income: Accumulation.

Deadline for centralising subscription/redemption orders: Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 12 p.m. (Paris time) with our centralising agent BNP Paribas SA and executed on the net asset value calculated on the closing price on the day they are centralised.

Frequency of valuation: The net asset value is calculated daily, except for days when the Paris stock market is closed and on official French public holidays.

Taxation: Eligible for the PEA

Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time. The lowest risk category is not synonymous with "risk-free". Major risk(s) for the UCITS not included in this indicator:

Credit risk: Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

Guarantee: The capital initially invested is not guaranteed.

Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry fees	3.00 %	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
Exit fees	None	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

Fees deducted by the UCITS over a year

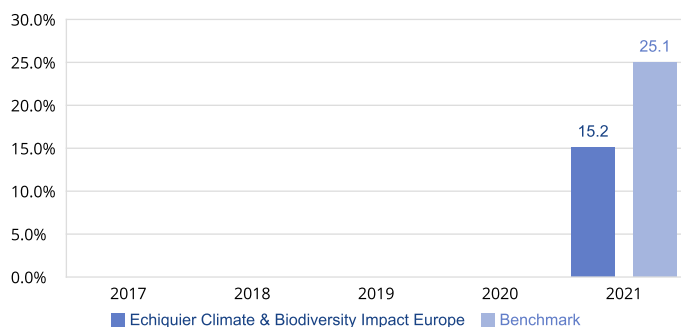
Ongoing charges	1.80 %	Ongoing charges are based on estimated fees following the pricing changes made in April 2022 (management fees and transaction fees). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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Fees deducted by the UCITS under certain circumstances

Performance fee	0.00 %	Method: Method: 15% including taxes of the Fund's outperformance, net of fixed management fees, relative to its benchmark index, provided the Fund's performance is positive and once the underperformance of the last 5 years has been fully compensated for. The performance fee is crystallised every year on 31 December.
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You can obtain more information about the fees in the prospectus available on the website www.lfde.com and on request from La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris.

Past performances



UCITS creation date: 15/12/2020

Share creation date: 15/12/2020

Reference currency: EUR

Benchmark: MSCI EUROPE NR

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in EUR

Practical information

Depositary: BNP Paribas SA

The prospectus of the SICAV and the most recent annual and interim documents will be sent on written request to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris and are available from the website www.lfde.com.

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website www.lfde.com.

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the www.lfde.com website or on request from the management company.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate and up to date as at 01/10/2022.