

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ECHIQUIER ARTY SRI FUND - Share A (ISIN: LU0969069607)

Subfund of the Echiquier Fund mutual fund (SICAV) managed by La Financière de l'Echiquier

Objectives and investment policy

This sub-fund is a feeder sub-fund of ECHIQUIER ARTY SRI ("master fund").

ECHIQUIER ARTY SRI is a UCITS whose objective is performance over the recommended investment period through a discretionary and opportunistic investment strategy on the fixed-income and equity markets with a composite benchmark: 25% MSCI Europe Net Return, 25% capitalised €STER, 50% Iboxx Euro Corporate 3-5 years. The manager of the subfund selects among the issuers in the investment universe those considered to have an attractive risk/return combination.

The UCITS' investment objective is associated with non-financial criteria - specifically environmental, social, and governance (ESG) criteria - such as the issuer's environmental policy, employee protection and expertise of the Management team, in accordance with a dual ESG Best in Universe and Best Effort approach.

The master UCITS implements active and discretionary management based on bond picking for fixed income and stock picking for equities.

The master fund invests between 0% and 50% of its net assets in equities, primarily mid-caps and large caps, in any business sector (companies with a capitalisation of less than €1 billion are limited to 10%). Investments will be made mainly in European equities (European Union, European Free Trade Association and United Kingdom), but with the possibility of investing up to 15% of assets in equities from countries outside this region, including in emerging market equities.

For fixed-income products, the minimum exposure of the master UCITS to bonds or negotiable debt securities is 40% of its assets. At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-house research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. Exposure to speculative, or high yield, securities (rating below BBB-) or those considered as such by the management team, or non-rated securities, may not exceed 10% of net assets for negotiable debt securities or 35% of net assets for bonds.

The master sub-fund may also invest up to a maximum of 40% of its net assets in subordinated bonds from the banking, insurance and

corporate sectors, including a maximum of 10% in contingent convertible bonds ("cocos"). The issuers of fixed income products will be mostly European (EU, EFTA and UK).

In constructing the portfolio and assessing extra-financial criteria, the management team selects stocks according to an internal ESG rating methodology, after applying a sector exclusion filter.

This approach may have certain methodological limits detailed in the prospectus. In addition, for more detailed information on the extra-financial rating methodology used for the UCITS and its limits, investors should refer to the Transparency Code of La Financière de l'Echiquier available on www.lfde.com.

The master fund may operate on the financial futures instrument market to:

- Reduce the portfolio's exposure to equity markets, foreign exchange and interest rate risks.
- Exceptionally expose the portfolio to currency, interest rate and equity risks. The UCITS does not, in any event, intend to implement a strategy of over-exposing the portfolio to these various risks.

The master UCITS is prohibited from investing in securitisation products (ABS, CDO, etc.) or in over-the-counter credit derivatives (CDS).

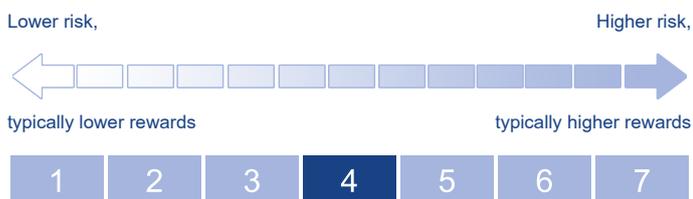
Recommended investment period: This Fund may not be suitable for investors who plan to withdraw their money within 5 years.

Allocation of income: Accumulation.

Deadline for centralising subscription/redemption orders: Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 10 p.m. (Paris time) with our centraliser BNP Paribas Securities Services Luxembourg and executed on the net asset value calculated on the closing price on the day they are centralised.

Frequency of valuation: The net asset value is calculated daily, except for days when the Luxembourg stock market is closed and on official Luxembourg public holidays.

Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe. Historical data such as that used to calculate the

synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does not mean "risk-free". Significant risk(s) for the UCITS not included in this indicator:

Credit risk: Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

Guarantee: The capital initially invested is not guaranteed.

Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry fees	3.00%	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
Exit fees	None	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

Fees deducted by the UCITS over a year

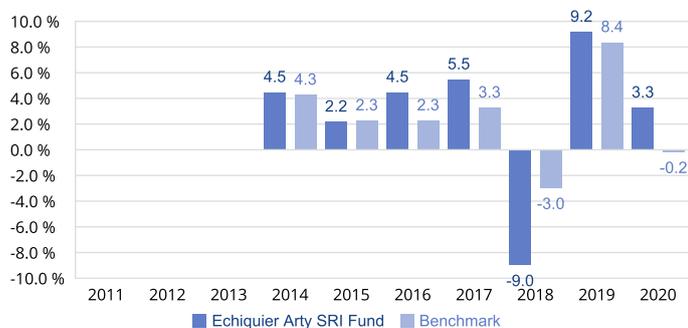
Ongoing charges	1.57 %	Ongoing charges are based on figures for the previous financial year ended 30/09/2021 (management fees and turnover commissions). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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Fees deducted by the UCITS under certain circumstances

Performance fee	None
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You can obtain more information about the fees in the prospectus on the website www.lfde.com and on request from SICAV Echiquier Fund, 60 avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

Past performances



UCITS creation date: 2013

Share creation date: 08/11/2013

Reference currency: EUR

Benchmark: 25% CAPITALISED EONIA, 50% IBOXX EUR CORP 3-5 YEARS, 25% MSCI EUROPE NR

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in EUR

Until 31 December 2021, the benchmark was 25% CAPITALISED EONIA, 50% IBOXX EUR CORP 3-5 YEARS, 25% MSCI EUROPE NR

Practical information

Depository: BNP Paribas Securities Services Luxembourg

The prospectus for the SICAV and the latest annual and interim documents will be sent out on written request to the SICAV Echiquier Fund 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. They are also available on the website www.lfde.com.

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website www.lfde.com.

Depending on your tax regime, any gains and income from holding shares of the UCITS may be subject to taxation. We recommend that you seek advice on this topic from the marketer of the UCITS or from your tax advisor.

La Financière de l'Echiquier can only be held liable based on statements contained in this document which are misleading, inaccurate or inconsistent with the corresponding sections of the UCITS prospectus.

The management company's remuneration policy, which describes the procedures to define and allocate remuneration and benefits as well as the associated governance procedures, are available on the www.lfde.com website or on request from the management company.

This UCITS is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).
The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.
The key investor information provided here is accurate and up to date as at 31/12/2021.