

**SICAV ECHIQUIER IMPACT – ECHIQUIER POSITIVE IMPACT EUROPE - Information to be provided to
investors in a sustainable format**

FR0010863688 – FR0013348190 – FR0013299294 – FR0013286911 – FR0013392438

Dear Sir/Madam,

As a shareholder of the SICAV ECHIQUIER POSITIVE IMPACT EUROPE managed by La Financière de l'Echiquier, we want to inform you of our decision to make a modification to the SICAV.

The management company has the will to expand its "Impact" range and for this purpose, has decided to make some changes to the legal format of the SICAV ECHIQUIER POSITIVE IMPACT EUROPE.

1. The procedure

Indeed, as of December 15th, 2020:

- The SICAV ECHIQUIER POSITIVE IMPACT EUROPE becomes the SICAV ECHIQUIER IMPACT and takes the form of a SICAV with sub-funds; this SICAV will include all existing or future "Impact" UCITS of the management company.
- ECHIQUIER POSITIVE IMPACT EUROPE is transformed into the first sub-fund of the SICAV ECHIQUIER IMPACT.
- A second sub-fund, ECHIQUIER CLIMATE IMPACT EUROPE, will be launched on December 15th, 2020.

2. Changes resulting from the procedure

The changes described above do not involve any other modification for the sub-fund ECHIQUIER POSITIVE IMPACT EUROPE, which keeps all its characteristics and its ISIN codes.

This modification does not entail any costs for the shareholders of the SICAV.

♦ **The risk profile**

Modification of the risk/return profile: NO
Increase in the risk/return profile: NO

♦ **The fees**

Increase in the fees: NO

3. Essential points that investors should remember

We invite you to contact your advisor for any additional information regarding these changes or, more generally, your financial investments.

Yours sincerely.

The executive Management