

Paris, 19.07.2024

Dear Sir or Madam, you are a holder of the Echiquier Positive Impact Europe fund, which will undergo certain changes as of July 19, 2024:

1. Selectivity rate

The minimum selectivity approach applied to the ESG filter was previously 20% for the Echiquier Positive Impact Europe fund. It is now 25%.

2. Management fees

The paragraph setting out the arrangements for sharing the sub-fund's management fees has been adjusted.

Please consult the prospectus for details of these changes, and contact your advisor if you have any further questions.

Yours sincerely

General Management of Financière de l'Echiquier,