

Paris, 12 February 2024

Dear Sir/Madam,

You are a unitholder of the Echiquier Agenor SRI Mid Cap Europe sub-fund, which is to undergo several changes from 12 February 2024:

1. Unearned subscription fees

On 22 December 2020, the maximum unearned subscription fee for the Echiquier Entrepreneurs sub-fund was increased from a maximum of 3% to a maximum of 8%.

From 12 February, the maximum unearned subscription fee for the Echiquier Entrepreneurs sub-fund will be reduced to 3%.

2. Changes to the shareholder engagement policy

La Financière de l'Échiquier has adhered to the LBP AM Group's shareholder engagement policy and delegated the exercise of voting rights to LBP AM.

For more information, investors should refer to the Voting and Engagement Policy available on the website www.lfde.com.

Yours faithfully,

Senior Management – La Financière de l'Échiquier