

Dear Sir or Madam,

A responsible investor for over 30 years, La Financière de l'Echiquier (LFDE) is continuing to develop its range of SRI-labeled funds.

As of September 29, 2023, Echiquier Short Term Credit will become Echiquier Short Term Credit SRI. The name change follows the award of the French government's SRI label. The labeling of this sub-fund entails, in particular, a change in its extra-financial approach.

In addition, as part of the regulatory changes relating to the introduction of liquidity management tools and in order to strengthen the protection of the unitholders of this fund managed by Financière de l'Echiquier, the management company has decided to introduce a redemption capping mechanism (Gates). This mechanism enables the fund manager's to temporarily spread redemption requests over several net values as soon as they exceed an asset threshold, mentioned in the fund's prospectus.

This mechanism is designed to respond to an exceptional deterioration in liquidity conditions on a temporary basis.

All this information is available in the fund's regulatory documentation, updated on 29.09.2023, and is freely accessible on the LFDE website (www.LFDE.com).

Best regards,

**La Direction Générale de la Financière de
l'Echiquier,**