

Madam, Sir,

You are a shareholder of Echiquier Agenor SRI Mid Cap Europe, a sub-fund of the SICAV ECHIQUIER, UCITS under French law managed by La Financière de l'Echiquier, and we thank you for your trust.

As part of the regulatory changes relating to sustainable finance, we hereby wish to inform you that the prospectus of your fund has been amended to include a minimum percentage of 40% of investments considered sustainable within the meaning of SFDR and to which the management team is committed.

In order to provide you with some information on this new concept, it is possible to define a sustainable investment as an investment meeting three criteria :

- an investment in an economic activity that contributes to an environmental or social objective
- the activity does not otherwise cause significant harm to another environmental or social objective
- the investee companies follow good governance practices

We also inform you that as of December 31, 2022, the prospectus of your fund will be supplemented by a specific appendix containing all the non-financial characteristics of the fund.

We invite you to contact your advisor for any further questions on this regulatory evolution.

Best regards,

**La Direction Générale de La Financière de
l'Echiquier**