

**ECHIQUIER WORLD NEXT LEADERS – Information to be provided to investors in a sustainable format**

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Dear Sir/Madam,

As a shareholder of ECHIQUIER WORLD NEXT LEADERS, managed by La Financière de l'Echiquier, we want to thank you for your confidence.

We would like to inform you of new French and European regulations that will come into force in March 2021 concerning Sustainable Finance.

These regulations aim to bring more transparency to investors in order to enable them to compare the different financial products offered by financial professionals.

In France, the Autorité des Marchés Financiers (AMF) has defined three categories of products in order to ensure a certain degree of proportionality between the extent to which non-financial factors are taken into account in management and the place reserved for them in investor communications:

- “Category 1”: funds that have a significantly engaging extra-financial approach and are allowed to have a central communication on these aspects.
- “Category 2”: funds that have an extra-financial approach that is not significantly engaging and that are allowed to have a reduced communication on these aspects.
- “Category 3”: other funds that cannot commu

This is based on several principles:

- ⇒ Systematic consideration of extra-financial criteria when building the portfolio, without this being a determining factor in investment decisions
- ⇒ A rate of extra-financial rating of issuers greater than or equal to 90% of issuers
- ⇒ Exclusion of issuers whose ESG rating is below a certain level
- ⇒ Sectoral and normative exclusions.
- ⇒ An ESG rating of the fund higher than that of its investment universe
- ⇒ Integration of sustainability risk into the fund's risks

For more detailed information on the rating methodology implemented in the sub-fund, investors are invited to refer to the Transparency Code of La Financière de l'Echiquier available on the website of the management company.

These changes in the process therefore do not increase the risk for the investor. Nor do they lead to changes in the UCITS' fee schedule.

We would remind you of the necessity and importance of reading the Key Investor Information Document (KIID) of ECHIQUIER WORLD NEXT LEADERS, available on the website [www.lfde.com](http://www.lfde.com), as well as the prospectus.

We invite you to contact your advisor for any additional information regarding these changes or, more generally, your financial investments.

Yours sincerely.

**The Management Committee**