

Paris, 12/15/2024

Dear Sir/Madam,

We would like to inform you that the regulatory documentation for the Echiquier Positive Impact Europe fund, in which you are a unitholder, has been updated.

The following changes will apply from 31/12/2024:

- Change in the definition of distributable sums.

In order to comply with the amendment to Article L.214-17-2 of the French Monetary and Financial Code, the wording of the paragraph on distributable sums has been changed. However, this formal point has no impact on your situation.

- Compliance with the SRI label.

The French government's SRI label introduces new constraints. To meet these new requirements, the fund's extra-financial strategy has been adapted.

- Integration of the GREAT extra-financial valuation method.

The extra-financial assessment of issuers will henceforth be based primarily on the LBP AM Group's proprietary quantitative analysis. This methodology, GREaT, is based on extra-financial scoring, using indicators collected from various extra-financial rating agencies.

Our sales teams will be happy to answer any questions you may have about these developments.

La Financière de l'Échiquier