

Global Tech Portfolio

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You are an investor in the Echiquier Global Tech fund managed by La Financière de l'Echiquier, and we thank you for your trust.

We would like to inform you that the regulatory documentation has been updated to reflect the changes described below. These changes will take effect on December 18, 2025.

**Change in pricing policy**

Changes to the AMF's guidelines on mutual fund fees have led us to revise our pricing policy.

- As a result, the management company will no longer charge transaction fees on transactions carried out.
- At the same time, the management company is introducing a flat fee of 0.09% for operating costs and other services. This flat rate may be charged even if the actual operating costs and other services are lower than this amount and, conversely, if the actual operating costs and other services are higher than this rate, the excess will be borne by the Management Company.

Therefore, this change in presentation and these adjustments do not result in an increase in the fees incurred by investors. In fact, the flat fee for "operating costs and other services" is below the transaction fees observed in the past.

We remind you of the need and importance of reading the Fund's key information document (KID), available on the website ([www.lfde.com](http://www.lfde.com)).

Please contact your usual advisor for any further information regarding these changes or your financial investments in general.

Yours sincerely,

**The Executive Management of Financière de  
l'Echiquier**