



**DPE L Patrimoine**

**FR001400N913 FR001400N921**

You are a holder of the DPE L Patrimoine fund managed by La Financière de l'Échiquier, and we thank you for your trust.

We would like to inform you that the regulatory documentation has been updated to incorporate the changes described below. These changes will take effect on 13 February 2026.

### **Introduction of a swing pricing mechanism**

In light of regulatory changes relating to the introduction of liquidity management tools and in order to strengthen the protection of unitholders in this fund managed by La Financière de l'Échiquier, the management company has decided to implement a swing pricing mechanism in addition to the redemption cap already in place within the fund.

The purpose of the swing pricing mechanism is to protect the fund and its unitholders from the impact of large inflows or outflows of capital. Thus, the total rebalancing costs incurred by net subscription and redemption flows are allocated to the fund's net asset value, which will be used to settle these flows.

This mechanism is intended for use in normal market conditions and ensures that unitholders are treated fairly. We would like to draw your attention to the fact that the volatility of the fund's net asset value may not solely reflect that of the securities held in the portfolio due to the application of the swing pricing mechanism.

Please contact your usual adviser for any further information regarding these changes or your financial investments in general.

### **Information on financial management fees**

A paragraph on financial management fees relating to conflicts of interest has been added to your fund's prospectus. Part of these fees may be rebated to distributors with whom the management company has entered into direct or indirect marketing/listing agreements (distributors and sub-distributors in the case of distribution chains). You will find more information on this mechanism in the fund prospectus.

This addition does not in any way constitute a change in the fee structure of your fund.

Yours sincerely,

**The Executive Management of Financière de l'Échiquier**



LA FINANCIÈRE  
DE L'ÉCHIQUIER