

ECHIQUIER FUND

Société d'investissement à capital variable
Registered office: 60, Avenue J.F. Kennedy L-1855 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 180751

(Hereafter referred to as the “**Fund**”)

ECHIQUIER ARTY SRI FUND

LU0969069607 - LU1062933848 - LU1344564007 - LU1062933921

Luxembourg, 10.01.2022

Dear Shareholders,

The members of the board of directors of the Fund (the “**Board of Directors**”) would like to inform you by this notice of the following amendments to the Fund’s prospectus (the “**Prospectus**”), dated January, 2022.

I. Change of reference index for the sub-fund “ECHIQUIER ARTY SRI FUND” (the “Sub-Fund”)

The Board of Directors has decided to amend the Sub-Fund’s factsheet, section 1 “Investment Objective and Policy”, sub-section 1.3 “Investment objective and policy of the Master Fund” of the Prospectus in order to update the composite index and replace “EONIA capitalised” with “€STR capitalised” for regulatory reasons, being understood that this change is aligned with the index of the master fund and will enter into force at the Prospectus’ date.

Please note that Eonia will be discontinued on 3 January 2022. The index €STR capitalised is considered as an adequate replacement of Eonia in relation to the Sub-Fund’s investment strategy and its role in the composite reference portfolio.

Therefore, this change is in the interest of the shareholders of the Sub-Fund (the “**Shareholders**”) and does not impact the investment policy, the liquidity nor the portfolio composition of the Sub-Fund.

II. Decision related to the central administrator and depositary fees

The Board of Directors has decided to amend the respective section 8 “Expenses” for the Sub-Fund to reflect the decision of the management company to stop paying depositary and central administration fees, as formerly foreseen in the Prospectus.

The Board of Directors informs the Shareholders that the Management Company had paid the depositary and central administration fees as a commercial gesture, since the respective launches of the Sub-Fund, in order to limit the individual financial impact for the limited number of investors at the time.

As a reminder, the maximum amount of central administration fees is fixed for the Sub-Fund to the amount disclosed in the Prospectus and the depositary fees for the Sub-Fund can go up to a maximum of 0.01% of the assets under management.

Recently, the assets under management and therefore the investor-base of the Sub-Fund have increased to a level allowing the payment of the above-mentioned fees on the Sub-Fund's level, while limiting the individual financial impact for the investors.

However, it is to be noted that the above decision may have a minor impact on the net revenues generated by the Sub-Fund, as the depositary and central administration fees will be borne directly by the Sub-Fund as from 10.02.2022.

For any additional information, please consult the Prospectus dated January, 2022, available free of charge upon request at the Fund's registered office or on the website of Financière de l'Echiquier: www.lfde.com.

The Board of Directors reminds the Shareholders that if they do not approve the amendments implemented in the Prospectus, they may request the redemption of their shares free of charge, by submitting a redemption request in accordance with the procedure described in the Prospectus.

The Board of Directors