

# ECHIQUIER POSITIVE IMPACT EUROPE

Half - yearly  
documents

SUB-FUND OF ECHIQUIER IMPACT

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2023

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		444,229,284.16
b) Bank balances		299,596.63
c) Other assets held by the UCITS		7,628,498.57
d) Total assets held by the UCITS (lines a+b+c)		<b>452,157,379.36</b>
e) Liabilities		-5,826,191.67
f) Overall net total (lines d+e = UCITS net asset value)		<b>446,331,187.69</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0010863688	831,933.049	EUR	253.14
G SHARE / FR0013299294	104,667.013	EUR	137.38
I SHARE / FR0013286911	75,906.119	EUR	1,345.4
J SHARE / FR0013392438	5,566	EUR	1,552.75
N SHARE / FR001400BFK5	102,973.825	EUR	1,073.95

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	93.57	92.37
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	5.96	5.88
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	0.44	0.43

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	294,309,006.54	65.93	65.10
GBP	61,011,230.09	13.67	13.49
DKK	42,089,479.13	9.43	9.31
USD	17,552,756.01	3.93	3.88
SEK	12,118,084.65	2.72	2.68
CHF	9,040,548.38	2.03	2.00
NOK	8,108,179.36	1.82	1.79
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>444,229,284.16</b>	<b>99.53</b>	<b>98.25</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	35.35	34.92
Germany	12.51	12.34
Netherlands	12.10	11.94
United-kingdom	11.36	11.21
Denmark	9.43	9.31
Italy	3.99	3.94
USA	3.93	3.88
Sweden	2.72	2.68
Jersey	2.31	2.28
Switzerland	2.03	2.00
Other countries	3.80	3.75
<b>Total</b>	<b>99.53</b>	<b>98.25</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Pharmaceuticals	11.91	11.75
Publishing	10.34	10.21
Specialty Chemicals	6.23	6.15
Software	5.87	5.80
Full Line Insurance	5.83	5.75
Semiconductors	5.64	5.57
Medical Supplies	5.48	5.40
Production Technology Equipment	4.85	4.79
Computer Services	4.66	4.60
Cosmetics	4.61	4.55
Other sectors	34.11	33.68
<b>Total</b>	<b>99.53</b>	<b>98.25</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	<b>0.44</b>	<b>0.43</b>
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCI and OPPCI (professional real estate investment funds)	-	-
- Other	0.44	0.43
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>0.44</b>	<b>0.43</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> EUR		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.  and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	280,057,643.07	296,142,620.10
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	6,408,402.03	13,391,876.47
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>286,466,045.10</b>	<b>309,534,496.57</b>

## Management fees

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit class:		
A SHARE / FR0010863688	-	-
G SHARE / FR0013299294	-	-
I SHARE / FR0013286911	-	-
J SHARE / FR0013392438	-	-
N SHARE / FR001400BFK5	-	-

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## Transparency of securities financing transactions and re-use of financial instruments SFTR (in UCI accounting currency)

The UCI did not intervene in transactions subject to EU Regulation 2015/2365 on the transparency of SFTs and reuse (“SFTR Regulation”) during the fiscal year and therefore has no information to disclose to investors as such.

# ECHIQUIER CLIMATE & BIODIVERSITY IMPACT EUROPE

Half - yearly  
document

SUB-FUND OF ECHIQUIER IMPACT

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Half - yearly information documents on 06.30.2023



## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		98,993,211.78
b) Bank balances		27.97
c) Other assets held by the UCITS		52,144.69
d) Total assets held by the UCITS (lines a+b+c)		<b>99,045,384.44</b>
e) Liabilities		-190,932.64
f) Overall net total (lines d+e = UCITS net asset value)		<b>98,854,451.80</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0013517273	186,159.625	EUR	94.94
E SHARE / FR001400D7Z2	952.168	EUR	101.44
F SHARE / FR0014000TH9	58,284.755	EUR	989.05
G SHARE / FR0013517281	10,879.773	EUR	96.72
I SHARE / FR0013517299	22,921	EUR	976.57

## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
<p>a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.</p> <p>and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.</p>	88.09	87.92
<p>c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.</p>	12.05	12.03
<p>d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.</p>	-	-
<p>e) Other assets</p>	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	67,862,274.88	68.64	68.52
CHF	6,987,372.63	7.07	7.05
GBP	6,446,229.68	6.52	6.51
DKK	5,564,991.80	5.63	5.62
USD	4,922,901.38	4.98	4.97
SEK	4,572,100.70	4.63	4.62
NOK	2,637,340.71	2.67	2.66
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>98,993,211.78</b>	<b>100.14</b>	<b>99.95</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	31.04	31.00
Germany	16.70	16.67
Spain	7.57	7.55
Switzerland	7.07	7.05
Finland	6.84	6.82
United kingdom	6.52	6.51
Netherlands	6.49	6.48
Denmark	5.63	5.62
USA	4.98	4.97
Sweden	4.63	4.62
Other countries	2.67	2.66
<b>Total</b>	<b>100.14</b>	<b>99.95</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Pharmaceuticals	14.60	14.55
Specialty Chemicals	6.58	6.57
Semiconductors	5.65	5.64
Production Technology Equipment	5.44	5.43
Conventional Electricity	5.16	5.15
Cosmetics	4.99	4.98
Food Products	4.98	4.97
Machinery: Industrial	4.71	4.70
Full Line Insurance	4.69	4.68
Reinsurance	4.56	4.55
Other sectors	38.78	38.73
<b>Total</b>	<b>100.14</b>	<b>99.95</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> EUR		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.  and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	48,964,744.06	43,631,749.74
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	8,555,965.79	6,969,631.76
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-
<b>TOTAL for period</b>	<b>57,520,709.85</b>	<b>50,601,381.50</b>

## Management fees

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit class:		
A SHARE / FR0013517273	-	-
E SHARE / FR001400D7Z2	-	-
F SHARE / FR0014000TH9	-	-
G SHARE / FR0013517281	-	-
I SHARE / FR0013517299	-	-

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## Transparency of securities financing transactions and re-use of financial instruments SFTR (in UCI accounting currency)

The UCI did not intervene in transactions subject to EU Regulation 2015/2365 on the transparency of SFTs and reuse (“SFTR Regulation”) during the fiscal year and therefore has no information to disclose to investors as such.

# ECHIQUIER HEALTH IMPACT FOR ALL

Half - yearly  
documents

SUB-FUND OF ECHIQUIER IMPACT

*The periodic disclosure document is not subject to certification by the auditor of the UCI.*

Half - yearly information documents on 06.30.2023

## Asset value

<b>Assets</b>	<i>UCITS accounts currency: EUR</i>	<b>Amount for financial period</b>
a) Eligible financial securities mentioned in item 1, section I of Article L.214-20 (UCITS) / item 1 section I of Article L.214-24-55 (FIVG) of the French Monetary and Financial Code		15,791,668.39
b) Bank balances		684,024.12
c) Other assets held by the UCITS		2,666.38
d) Total assets held by the UCITS (lines a+b+c)		<b>16,478,358.89</b>
e) Liabilities		-241,516.97
f) Overall net total (lines d+e = UCITS net asset value)		<b>16,236,841.92</b>

## Number of shares in circulation and net value of fund per share

<b>Shares</b>	<b>Number of shares in circulation</b>	<i>Currency of shares</i>	<b>Net value of fund per share (liquidation value)</b>
A SHARE / FR0013441714	126,717.618	EUR	107.25
G SHARE / FR0013441722	3,356.632	EUR	112.51
I SHARE / FR0013441730	2,000	EUR	1,134.34



## Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.  and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	54.02	53.22
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	43.24	42.61
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	-	-

## Breakdown of assets per currency

Currency (10 main currencies)	Amount (accounts currency of UCITS)	Percentage	
	EUR	Net asset value	Total asset value
EUR	4,359,975.50	26.86	26.46
USD	4,233,947.48	26.08	25.69
CHF	2,255,503.73	13.89	13.69
DKK	2,014,563.33	12.41	12.23
GBP	1,622,803.44	9.99	9.85
SEK	773,517.74	4.76	4.69
JPY	531,357.17	3.27	3.22
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
<b>Total</b>	<b>15,791,668.39</b>	<b>97.26</b>	<b>95.83</b>

## Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
USA	24.51	24.14
Switzerland	13.89	13.69
France	13.53	13.33
Denmark	12.41	12.23
Germany	10.86	10.70
United kingdom	9.99	9.85
Sweden	4.76	4.69
Italy	4.04	3.98
Japan	3.27	3.22
-	-	-
Other countries	-	-
<b>Total</b>	<b>97.26</b>	<b>95.83</b>

## Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Medical Equipment	27.38	26.99
Pharmaceuticals	22.88	22.55
Medical Supplies	16.96	16.71
Biotechnology	16.19	15.95
Software	5.46	5.38
Electronic Equipment: Gauges and Meters	3.27	3.22
Specialty Chemicals	3.13	3.08
Computer Hardware	1.43	1.40
Computer Services	0.56	0.55
-	-	-
Other sectors	-	-
<b>Total</b>	<b>97.26</b>	<b>95.83</b>

## Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
(UCITS) shares :	-	-
- General-purpose professional funds	-	-
- Feeder mutual funds	-	-
- Specialised professional funds	-	-
- Private equity funds (FCPR, FCPI, FIP)	-	-
- OPCl and OPPCl (professional real estate investment funds)	-	-
- Other	-	-
OTHER KINDS OF ASSET :	-	-
- Equity Warrants	-	-
- Short-term Notes	-	-
- Bills of Exchange	-	-
- Mortgage Bills	-	-
- Other	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

## Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements (value)	
	Acquisitions	Sales / Refundings
<i>UCITS accounts currency :</i> EUR		
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.  and b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	784,373.88	2,658,427.63
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	1,229,053.87	2,111,680.51
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	292,359.51	979,068.49
<b>TOTAL for period</b>	<b>2,305,787.26</b>	<b>5,749,176.63</b>

## Management fees

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit class:		
A SHARE / FR0013441714	-	-
G SHARE / FR0013441722	-	-
I SHARE / FR0013441730	-	-

## Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Share category	Share currency	Nature	Net amount	Tax credit	Gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

## Transparency of securities financing transactions and re-use of financial instruments SFTR (in UCI accounting currency)

The UCI did not intervene in transactions subject to EU Regulation 2015/2365 on the transparency of SFTs and reuse (“SFTR Regulation”) during the fiscal year and therefore has no information to disclose to investors as such.