Half - yearly information document

ECHIQUIER LUXURY

HALF - YEARLY INFORMATION DOCUMENT ON: 30.06.2026

MUTUAL FUNDS - MUTUAL FUNDS UNDER FRENCH LAW

FINANCIERE DE L'ECHIQUIER

LA FINANCIÈRE DE L'ÉCHIQUIER

Asset value

Assets *UCITS accounts currency: EUR*	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code	23 375 135,89
b) Bank balances	224 207,71
c) Other assets held by the UCITS	39 141,00
d) Total assets held by the UCITS (lines a+b+c)	**23 638 484,60**
e) Liabilities	-16 532,92
f) Overall net total (lines d+e = UCITS net asset value)	**23 621 951,68**

Number of units or shares in circulation and net value of fund per unit or share

Units or shares	Number of units or shares in circulation	*Currency of units or shares*	Net value of fund per unit or share (Liquidation value)
A UNIT / FR0010960930	57 997,449	*EUR*	188,44
I UNIT / FR0010458265	38 733,793	*EUR*	327,68

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	62,65	62,61
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	31,04	31,02
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	5,26	5,26

Breakdown of assets per currency

Currency *(10 main currencies)*	Amount *accounts currency of UCITS* EUR	Percentage Net asset value	Percentage Total asset value
EUR	14 800 224,14	62,65	62,61
USD	4 069 343,68	17,23	17,22
CHF	2 293 070,54	9,71	9,70
HKD	969 380,86	4,10	4,10
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	**22 132 019,22**	**93,69**	**93,63**

Breakdown of assets by issuer's country of residence

Country *(10 main countries)*	Percentage Net asset value	Percentage Total asset value
France	33,71	33,69
Italy	15,51	15,50
Switzerland	12,96	12,95
USA	9,34	9,33
Netherlands	8,18	8,17
Luxembourg	4,64	4,64
Spain	4,46	4,46
Germany	3,43	3,43
China	1,46	1,46
-	-	-
Other countries	-	-
Total	**93,69**	**93,63**

Breakdown of assets by economic sector

Economic sector *(10 main sectors)*	Percentage	
	Net asset value	Total asset value
Clothing and accessories	29,05	29,03
Beauty products	10,61	10,60
Hotels	8,65	8,64
Medical supplies	8,48	8,48
Automobiles	8,18	8,17
Luxury goods	6,41	6,41
Computer equipment	4,81	4,81
Audiovisual and entertainment	4,64	4,64
Footwear	3,43	3,43
Aerospace	3,32	3,32
Other sectors	6,11	6,10
Total	**93,69**	**93,63**

Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
UCITS shares	**-**	**-**
- UCITS and equivalents of other EU member states	-	-
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
Other assets	**5,26**	**5,26**
Total	**5,26**	**5,26**

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio	Movements *(in amount)*	
UCITS accounts currency: EUR	**Acquisitions**	**Sales / Refundings**
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	6 632 175,58	4 400 653,65
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	1 785 722,20	3 226 498,54
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	747 791,10	661 037,03
Total on the period	**9 165 688,88**	**8 288 189,22**

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Unit/Share category	Unit/Share currency	Nature	Unit net amount	Unit tax credit	Unit gross amount
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Share class:		
A UNIT / FR0010960930	-	-
I UNIT / FR0010458265	-	-

Summary of cases and conditions under which the buy-back cap was decided during the period

None.

Inventory at 30.06.2026

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Valeurs mobilieres						
Action						
FR0000120404	ACCOR SA	PROPRE	19 152,00	973 687,68	EUR	4,12
DE000A1EWWW0	ADIDAS NOM	PROPRE	4 521,00	811 067,40	EUR	3,43
US0378331005	APPLE INC	PROPRE	4 487,00	1 136 766,90	USD	4,81
IT0004764699	BRUNELLO CUCINELLI	PROPRE	13 014,00	1 074 956,40	EUR	4,55
FR0000130403	CHRISTIAN DIOR SE	PROPRE	2 261,00	1 015 189,00	EUR	4,30
CH0210483332	CIE FINANCIERE RICHEMONT SA	PROPRE	5 794,00	1 170 711,07	CHF	4,96
FR0014004L86	DASSAULT AVIATION SA	PROPRE	2 729,00	783 768,80	EUR	3,32
FR0000121667	ESSILORLUXOTTICA SA	PROPRE	5 372,00	881 276,60	EUR	3,73
NL0011585146	FERRARI NV	PROPRE	5 956,00	1 931 828,60	EUR	8,18
CH1335392721	GALDERMA GROUP LTD	PROPRE	6 241,00	1 243 116,67	CHF	5,26
CH0114405324	GARMIN LTD	PROPRE	3 691,00	767 640,10	USD	3,25
FR0000052292	HERMES INTERNATIONAL	PROPRE	682,00	1 089 836,00	EUR	4,61
CNE100006JG0	LAOPU GOLD CO LTD	PROPRE	8 906,00	344 385,35	HKD	1,46
FR0000120321	LOREAL SA	PROPRE	3 786,00	1 452 498,90	EUR	6,15
FR0000121014	LVMH MOET HENNESSY LOUIS VUITTON SE	PROPRE	3 652,00	1 767 933,20	EUR	7,48
US5719032022	MARRIOTT INTERNATIONAL-A	PROPRE	3 295,00	1 069 118,81	USD	4,53
IT0004965148	MONCLER SPA	PROPRE	25 408,00	1 290 218,24	EUR	5,46
IT0003874101	PRADA SPA	PROPRE	140 956,00	624 995,51	HKD	2,65
ES0105777017	PUIG BRANDS SA	PROPRE	65 324,00	1 053 676,12	EUR	4,46
LU1778762911	SPOTIFY TECHNOLOGY SA	PROPRE	2 726,00	1 095 817,87	USD	4,64
CH1175448666	STRAUMANN HOLDING LTD	PROPRE	9 739,00	1 122 359,47	CHF	4,75
IT0005162406	TECHNOGYM S.P.A	PROPRE	44 361,00	674 287,20	EUR	2,85
Total Action				***23 375 135,89***		***98,96***
Total Valeurs mobilieres				***23 375 135,89***		***98,96***

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Liquidites						
AUTRES						
	FRAIS RECHERCHE EUR	PROPRE	-1 302,22	-1 302,22	EUR	-0,01
Total AUTRES				***-1 302,22***		***-0,01***
BANQUE OU ATTENTE						
	BANQUE EUR BPP	PROPRE	224 200,23	224 200,23	EUR	0,95
	BANQUE USD BPP	PROPRE	8,54	7,48	USD	0,00
	SOUS RECEV EUR BPP	PROPRE	26 927,45	26 927,45	EUR	0,11
Total BANQUE OU ATTENTE				***251 135,16***		***1,06***
FRAIS DE GESTION						
	PRCOMGESTFIN	PROPRE	-8 922,34	-8 922,34	EUR	-0,04
	PRCOMGESTFIN	PROPRE	-6 308,36	-6 308,36	EUR	-0,03
Total FRAIS DE GESTION				***-15 230,70***		***-0,06***
Total Liquidites				***234 602,24***		***0,99***
Coupons						
Action						
CNE100HKDJG0	LAOPU GOLD	ACHLIG	8 906,00	12 213,55	HKD	0,05
Total Action				***12 213,55***		***0,05***
Total Coupons				***12 213,55***		***0,05***
Total ECHIQUIER LUXURY				**23 621 951,68**		**100,00**